

James Murray MP  
Exchequer Secretary to the Treasury  
1 Horse Guards Road  
Westminster  
London  
SW1A 2HQ

10<sup>th</sup> October 2024

Dear Mr Murray,

We are getting in touch to request your confirmation that HM Treasury has undertaken an economic impact assessment of the abolition of the Furnished Holiday Lettings (FHL) tax regime including direct and indirect impact on local communities and consequential impact on the economy via tourism spend. We request a copy of this assessment.

The signatories of this letter represent a significant section of the UK's tourism sector and businesses that rely on it. We are deeply concerned by the Government's decision to abolish the FHL tax regime. It will have a negative impact on the UK's tourism sector which is vital to many rural and coastal communities.

Across the UK the holiday let sector provides the bedstock for the broader tourism ecosystem, responsibly and sustainably contributing £9.4bn in economic activity and supporting the employment of 230,000 people across the UK.

This sector can play an important role in achieving the Government's plan for a national renewal but instead the potential combined impact of several emerging interventions in our sector will mean fewer jobs and less tourism spend in areas where the good wages that our sector pays are hard to come by.

We would like to meet with you to discuss this further. Please do let me know when would be convenient for you.

Yours sincerely,

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